



SBM Holdings Ltd

13th Annual Meeting

28 June 2023



*50 years
of golden stories*

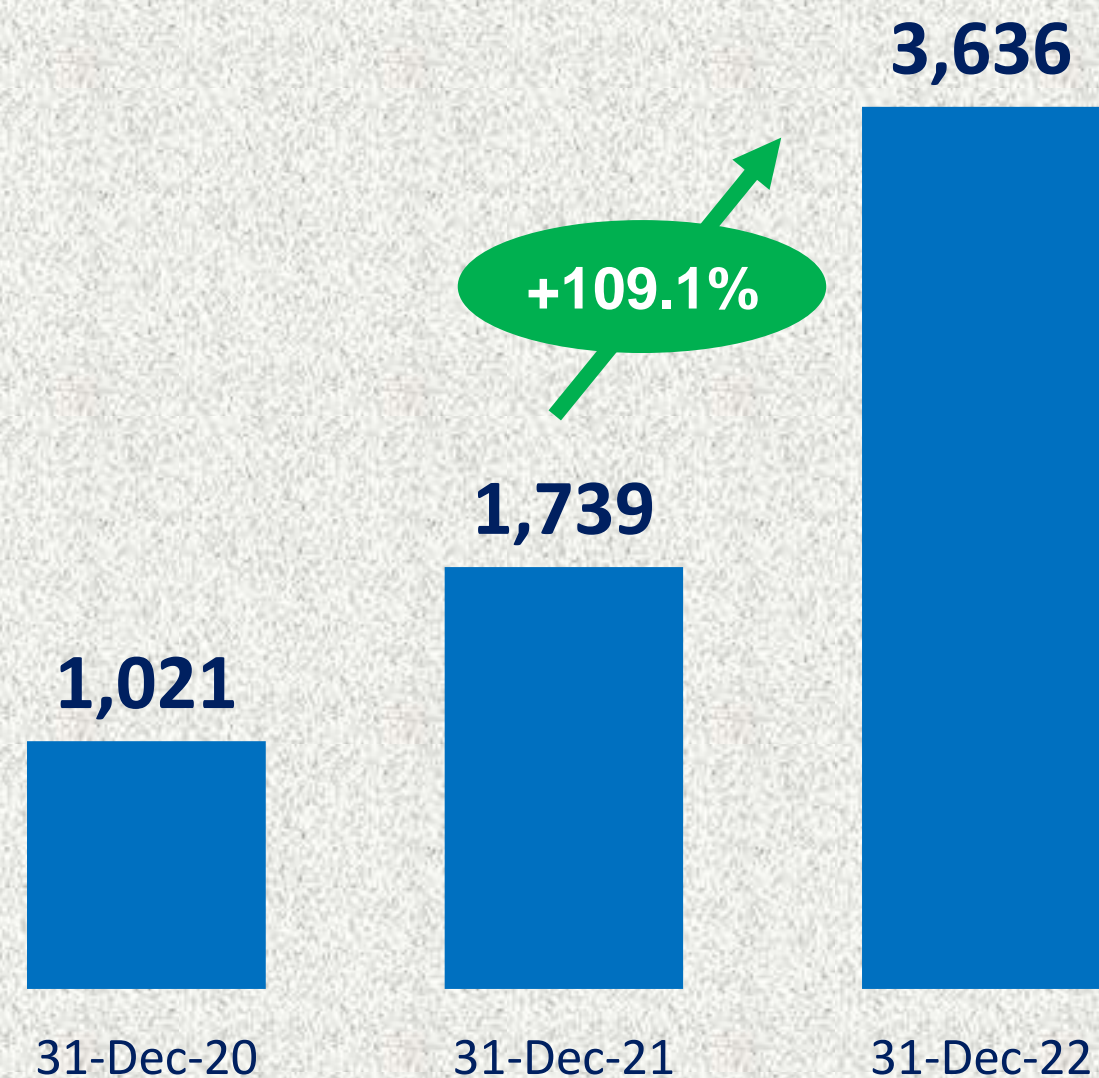


The SBM is witnessing a renewed growth impetus, as evidenced by the further strengthening of its financial performance ...

Key highlights

- ✓ Significant turnaround in full year results
- ✓ Healthy financial ratios upheld on various fronts
- ✓ Reinforced foundations for future growth

Profit attributable to equity holders of the parent (MUR million)



Capital position

Total CAR

19.1%

Tier 1 CAR

13.0%

... thus, reinforcing its credentials as a reference banking and financial services player in Mauritius and the region

SBM serves a widening customer base ...



~5,964,600

out of which

Local entities: ~578,140

Foreign entities: ~5,386,460

... while depicting a strong local stock profile



MUR 13.6 billion

market capitalisation



18,309

shareholders

The Group capitalises on a skilled workforce ...



3,115

out of which

Local entities: 1,822

Foreign entities: 1,293

... and wide-ranging platforms for service delivery



103

branches
and counters



174

ATMs



4,027

POS



~210,480

Internet banking
customers



~102,890

SMS banking
customers




~486,010

e-commerce
users

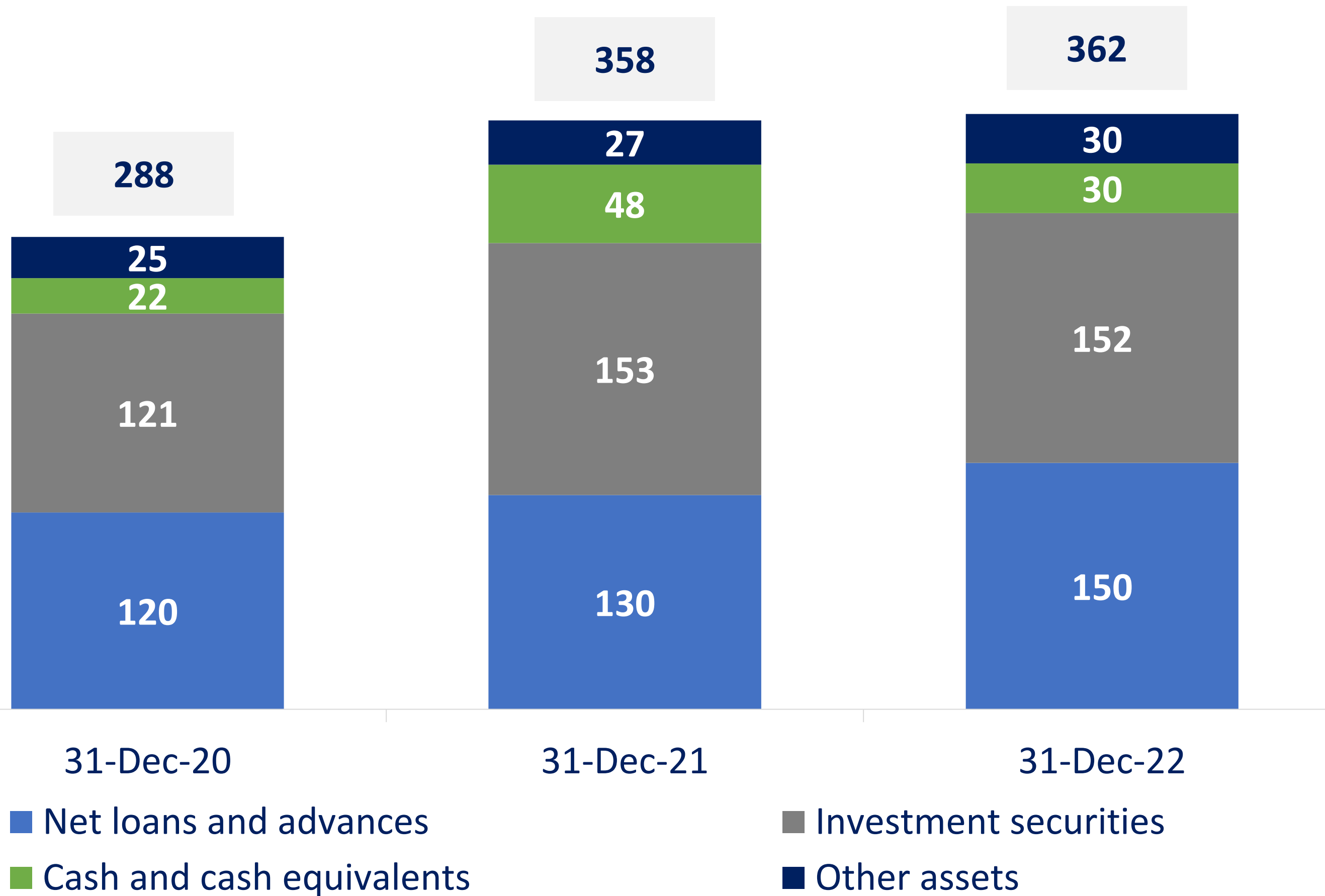
The background features a low-angle shot of a modern, multi-story building with a curved facade and numerous windows. Several tall palm trees are in the foreground, partially obscuring the building. The entire image is overlaid with a semi-transparent blue filter. A white outline of a vertical banner is on the left, and a solid blue vertical banner is in the center. The text 'Key Financial Highlights' is written in white, bold, sans-serif font on the right side.

Key Financial Highlights

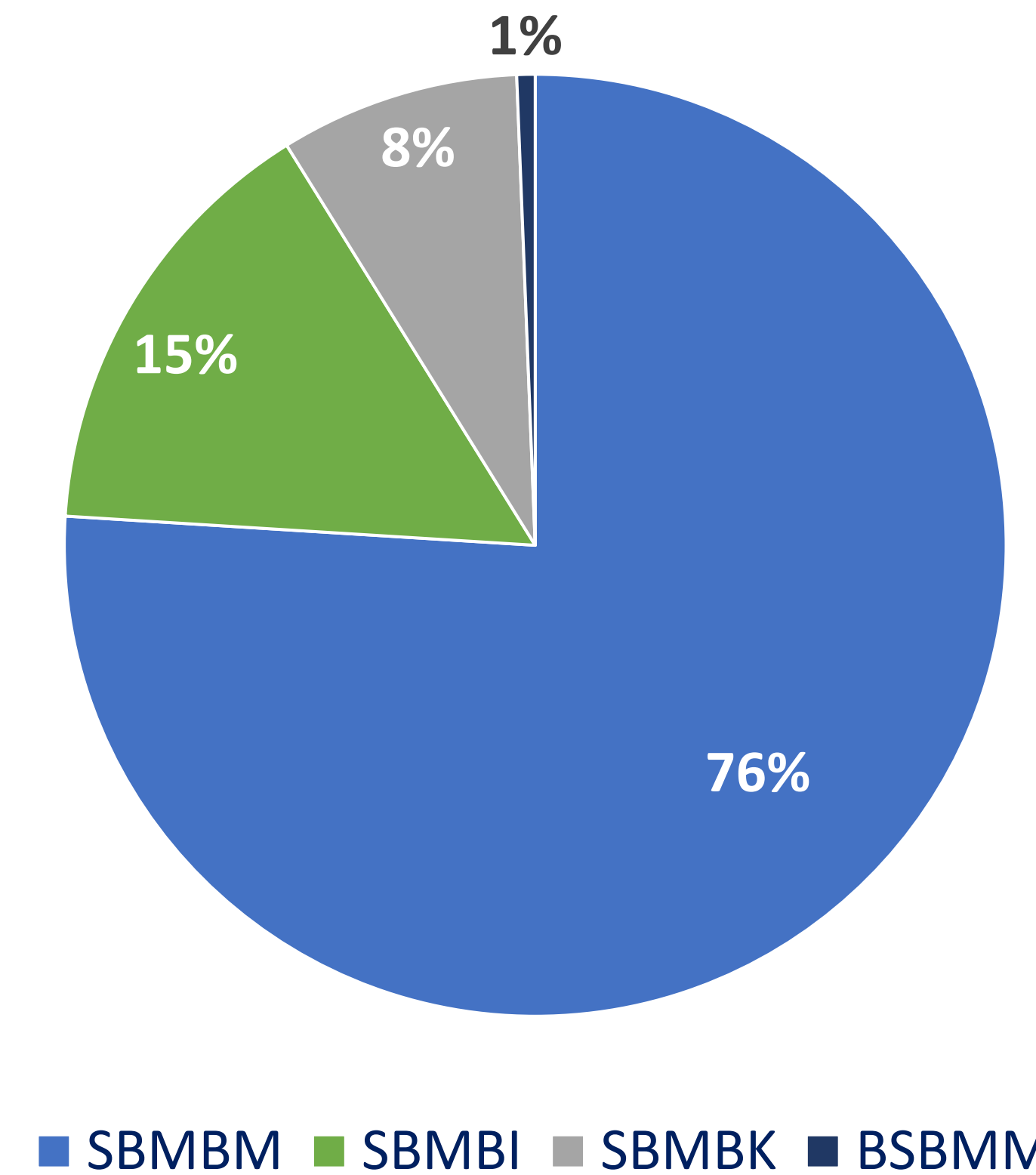
 SBV

In spite of the challenging market environment, the Group has maintained its business growth momentum ...

Total assets (MUR billion)

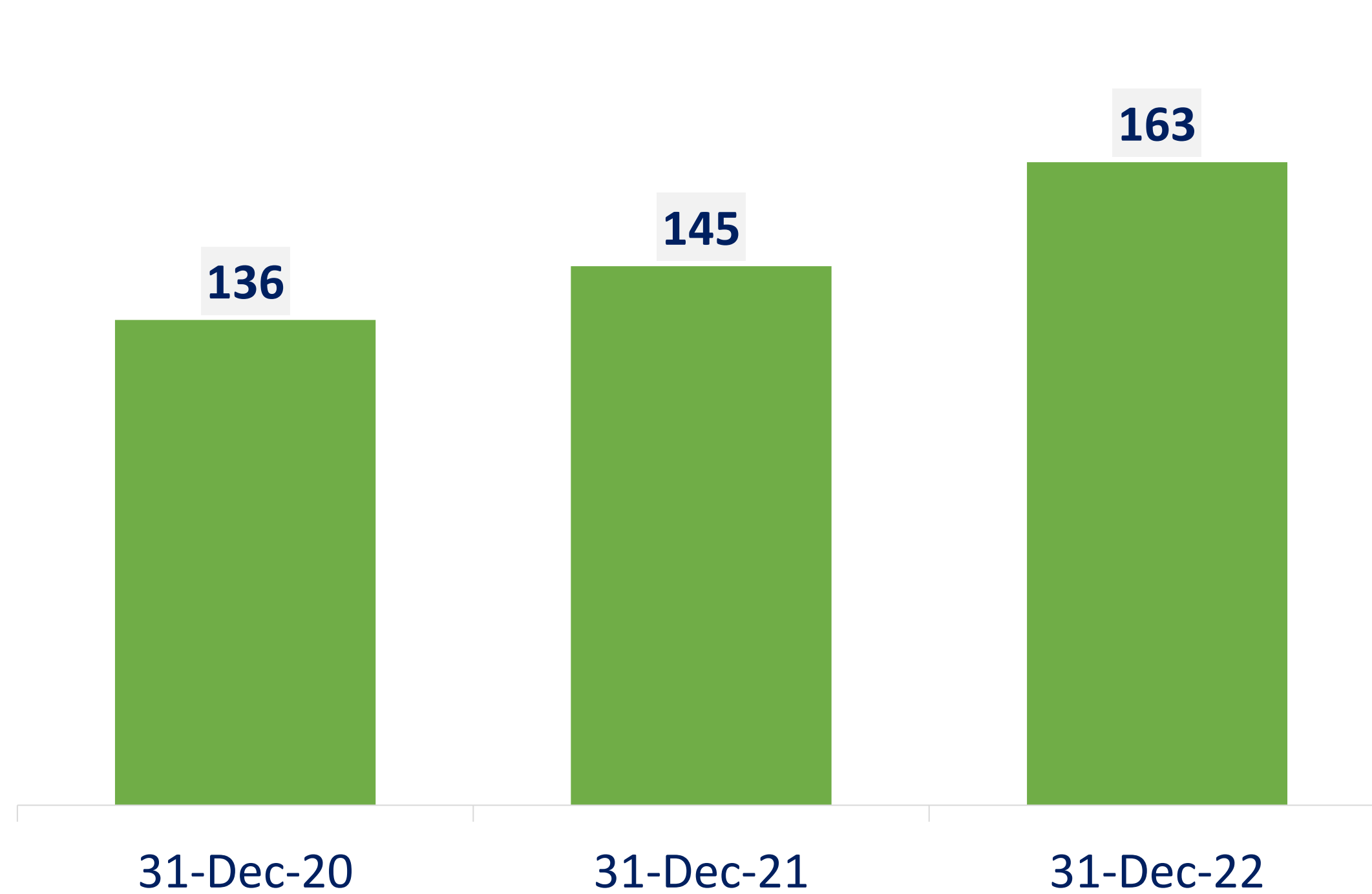


Banking cluster: breakdown by entity

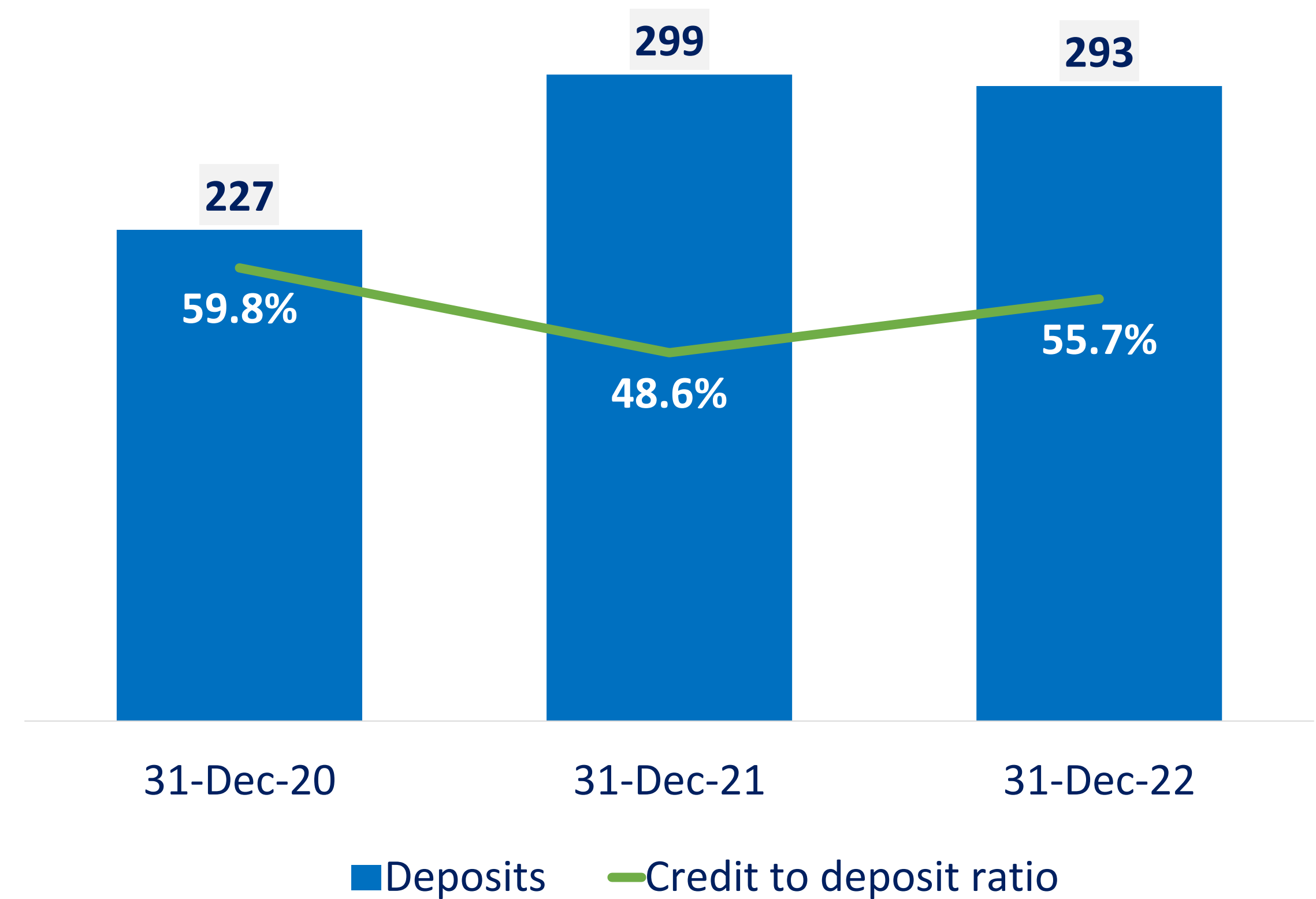


... supported by sustained market development across segments

Gross loans and advances to non-bank customers (MUR billion)

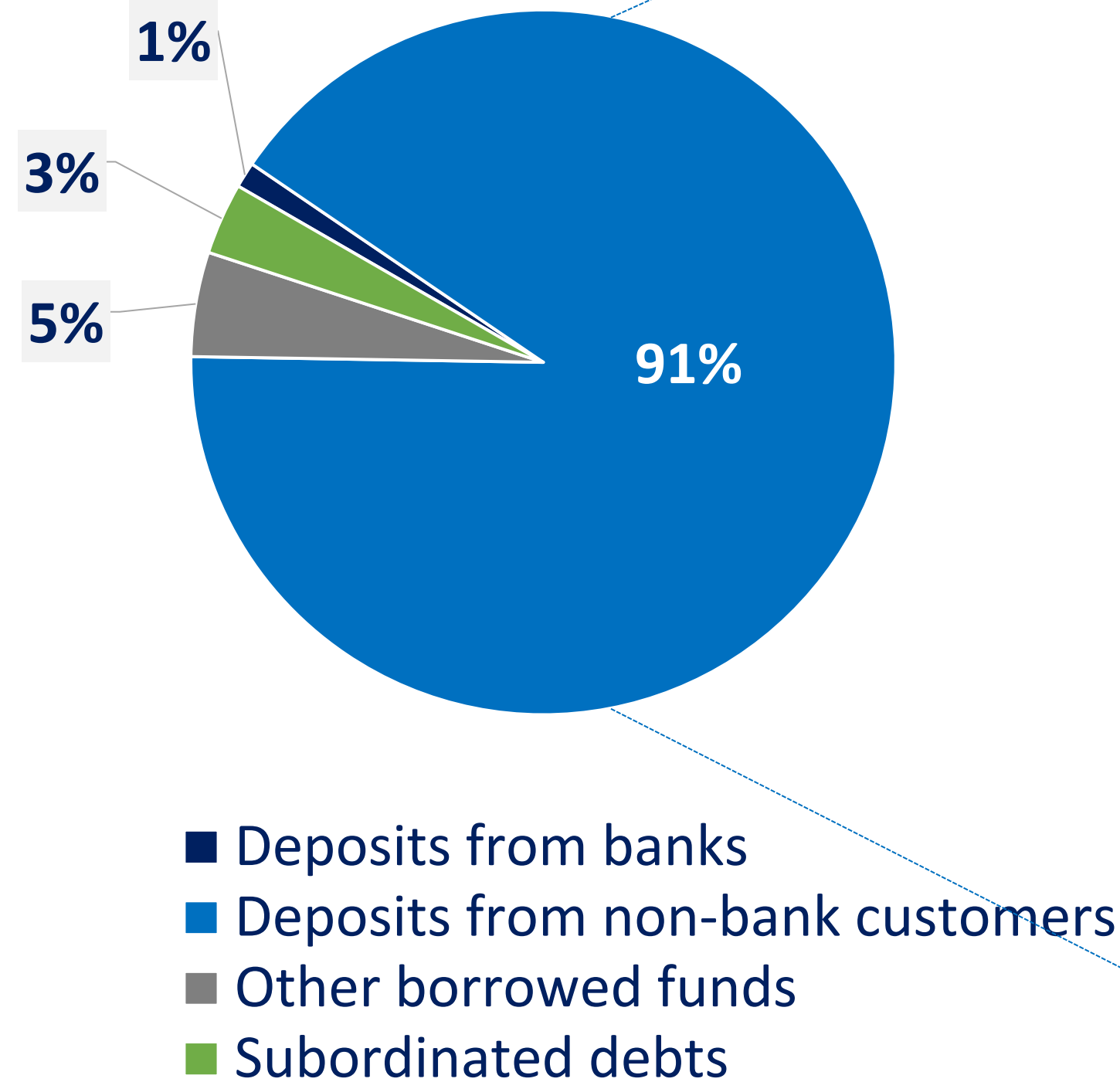


Deposits from non-bank customers (MUR billion)



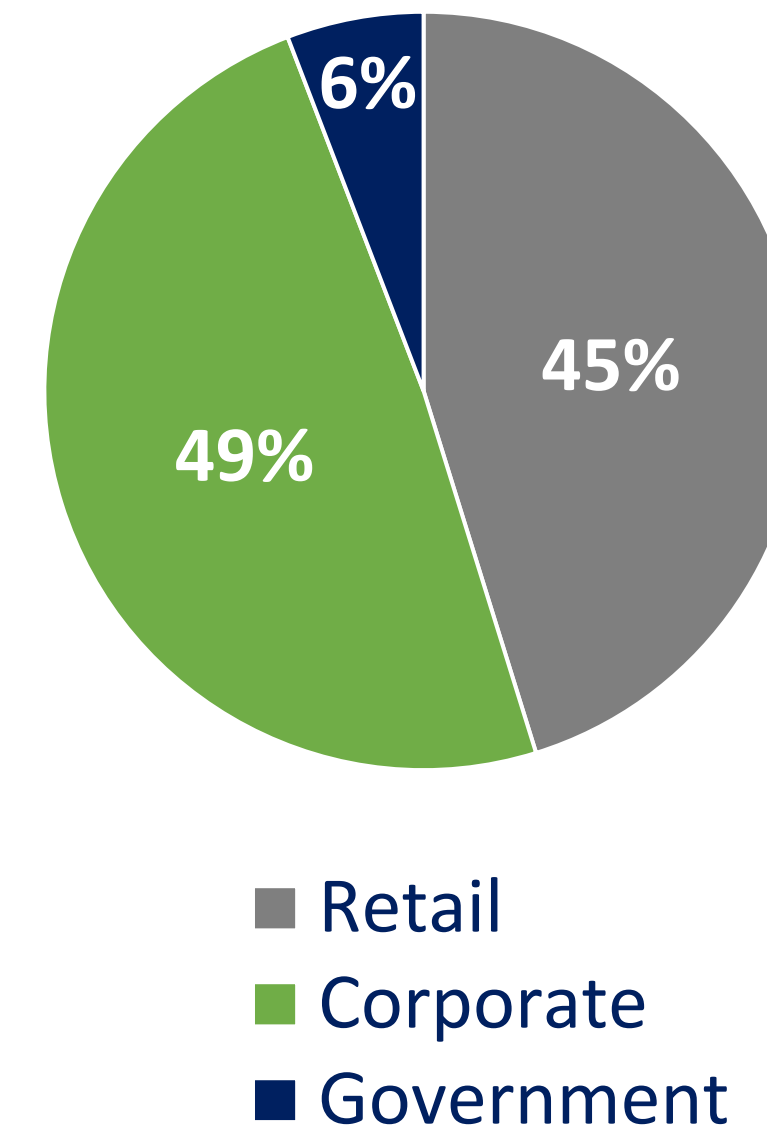
... while we capitalised on a stable, diversified and secure funding profile

Distribution of funding base

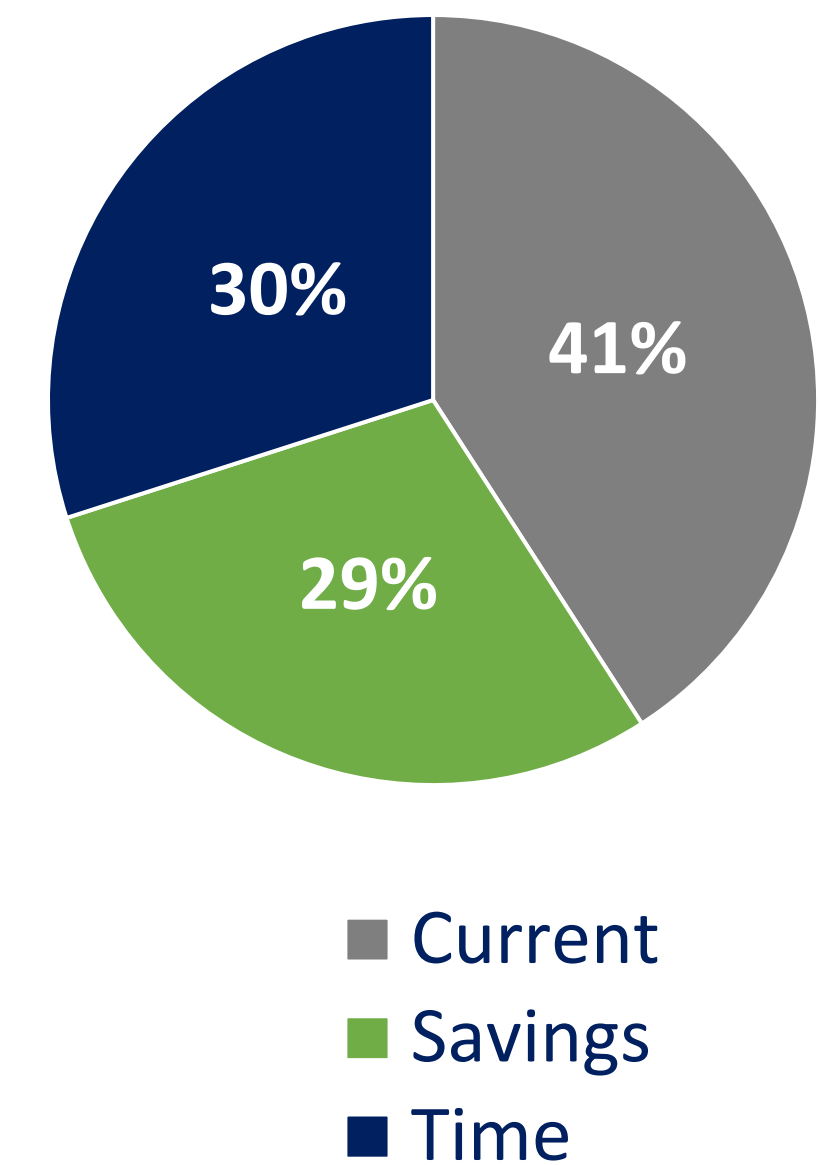


Deposits from non-bank customers

By customer segment

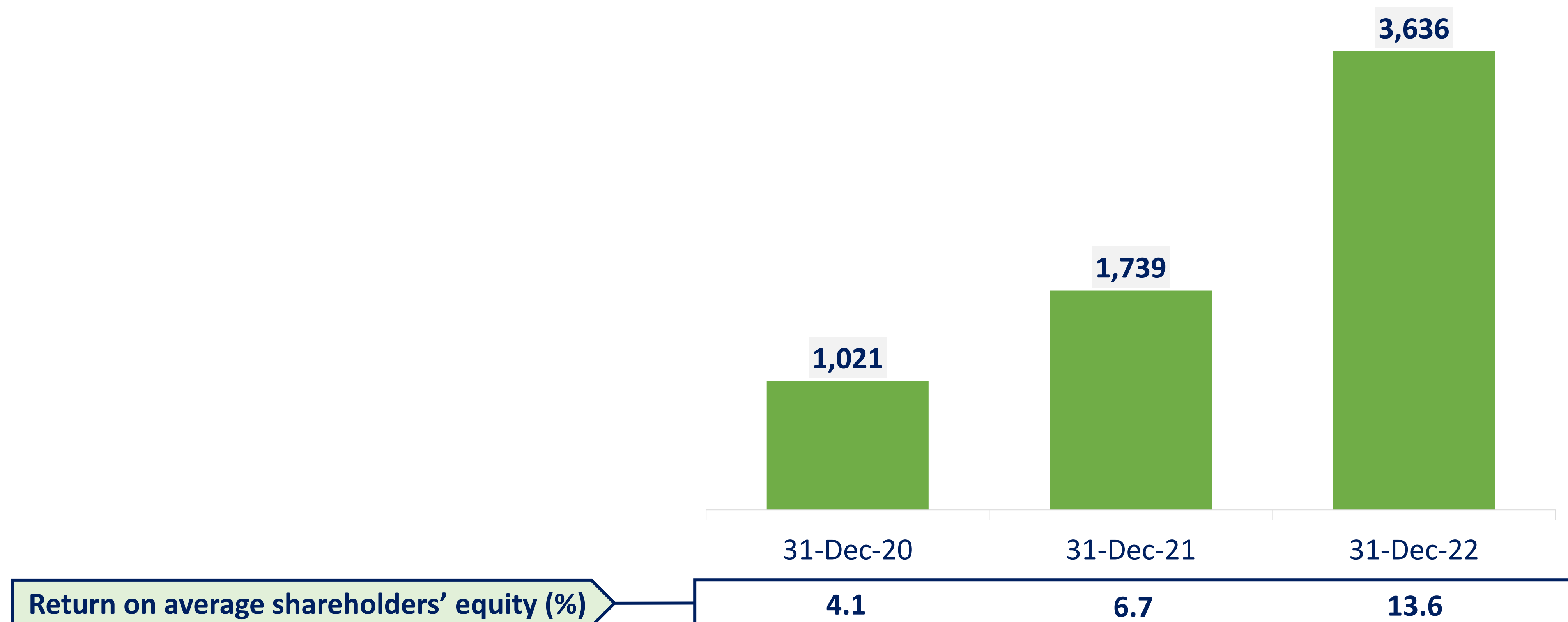


By type



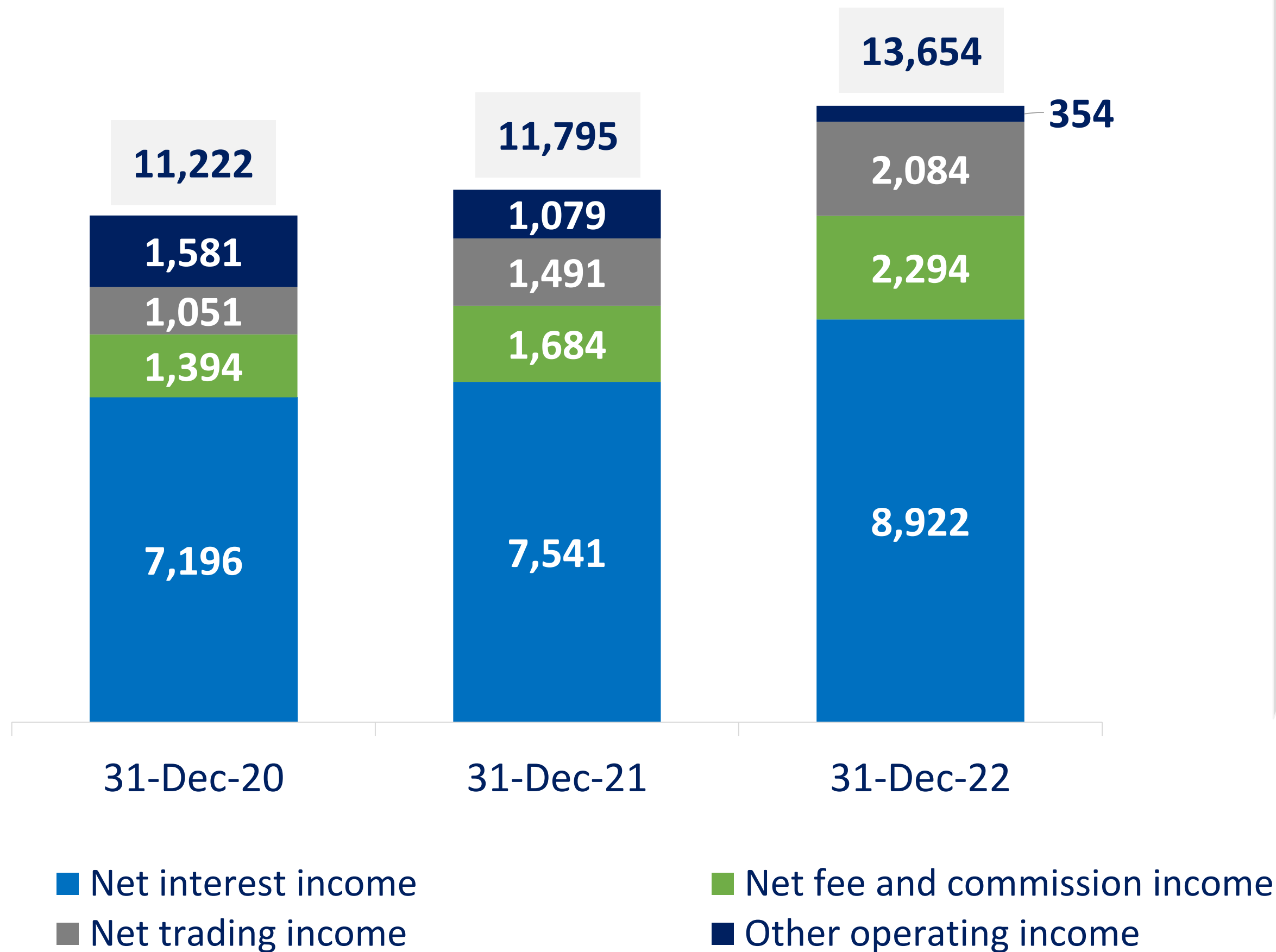
Strategic initiatives unleashed by the Group across jurisdictions have helped to boost its overall profitability ...

Profit attributable to equity holders of the parent (MUR million)

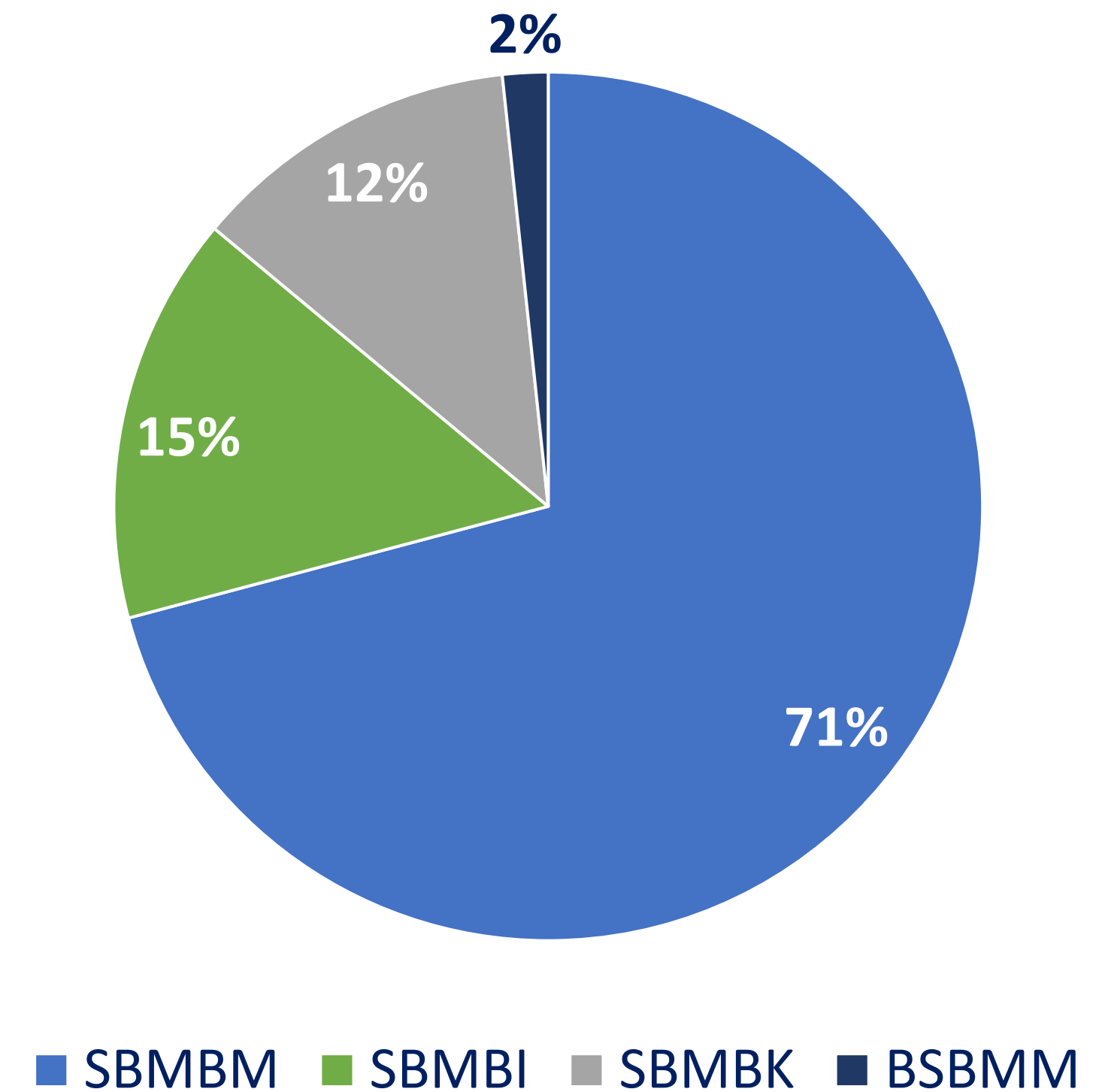


... on the back of the continued growth in core earnings

Operating income (MUR million)

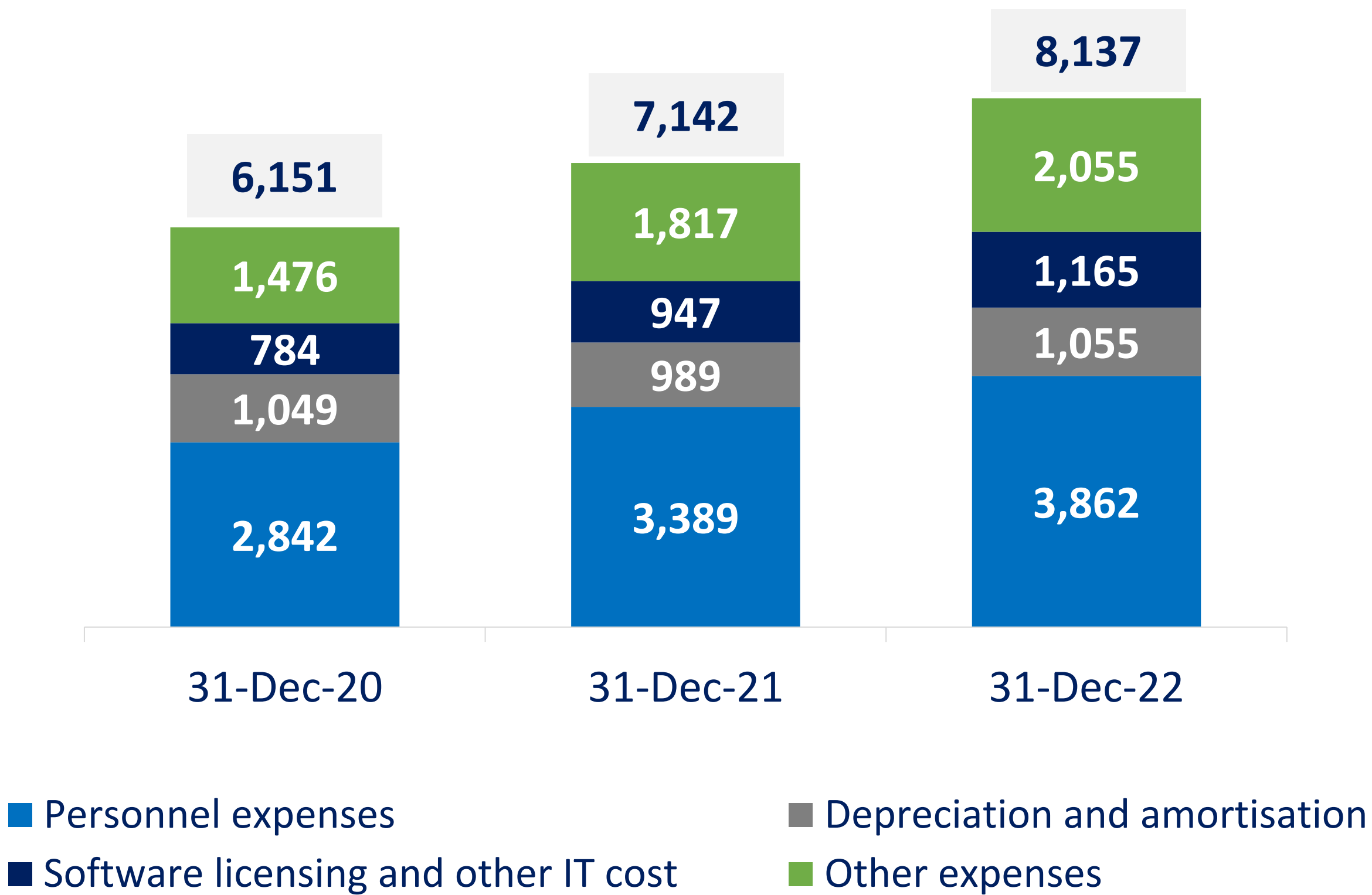


Banking cluster: breakdown by entity

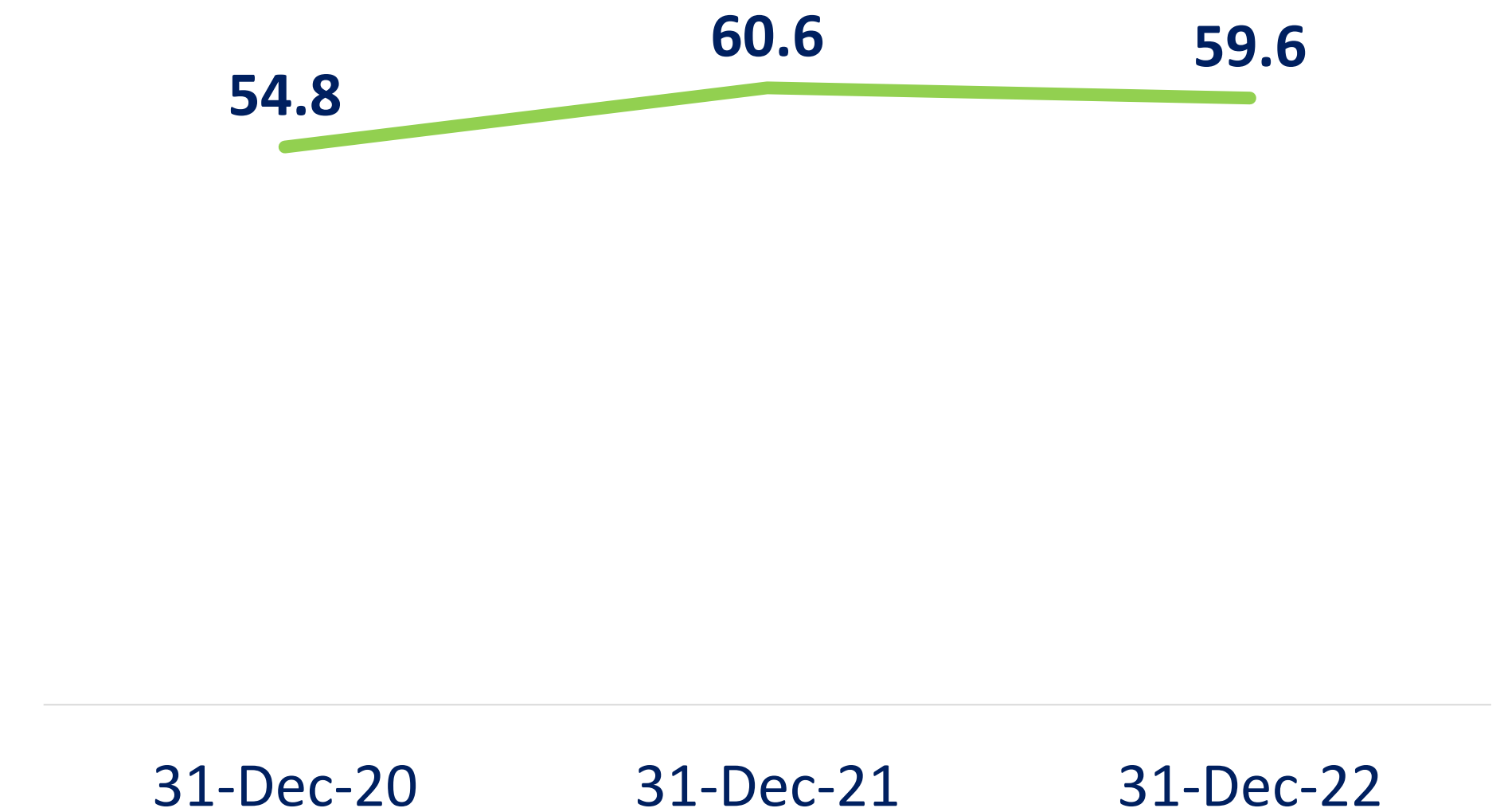


While being manageable and remaining under scrutiny, our efficiency ratio reflects sustained capacity building measures

Operating expenses (MUR million)

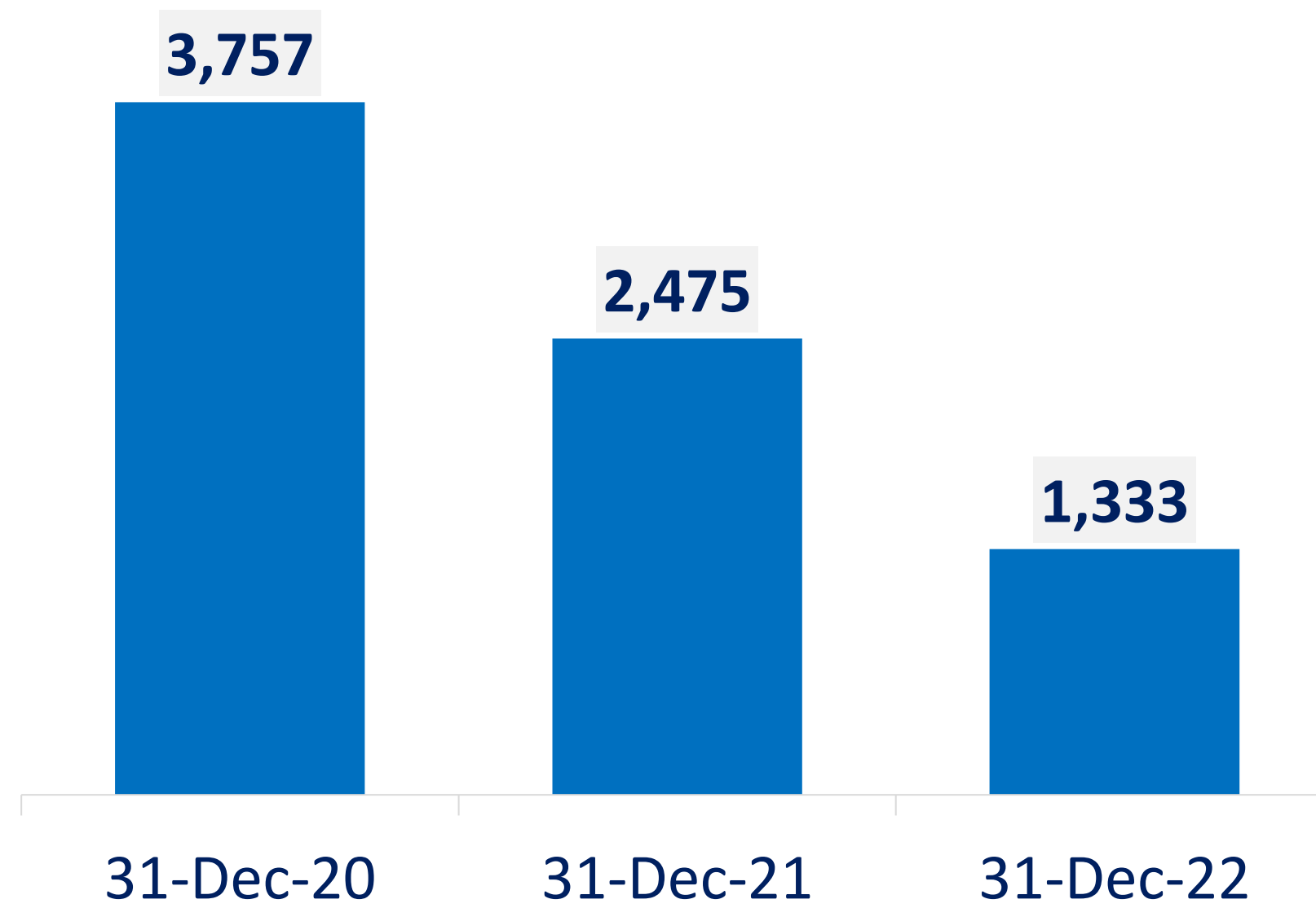


Cost to income ratio (%)

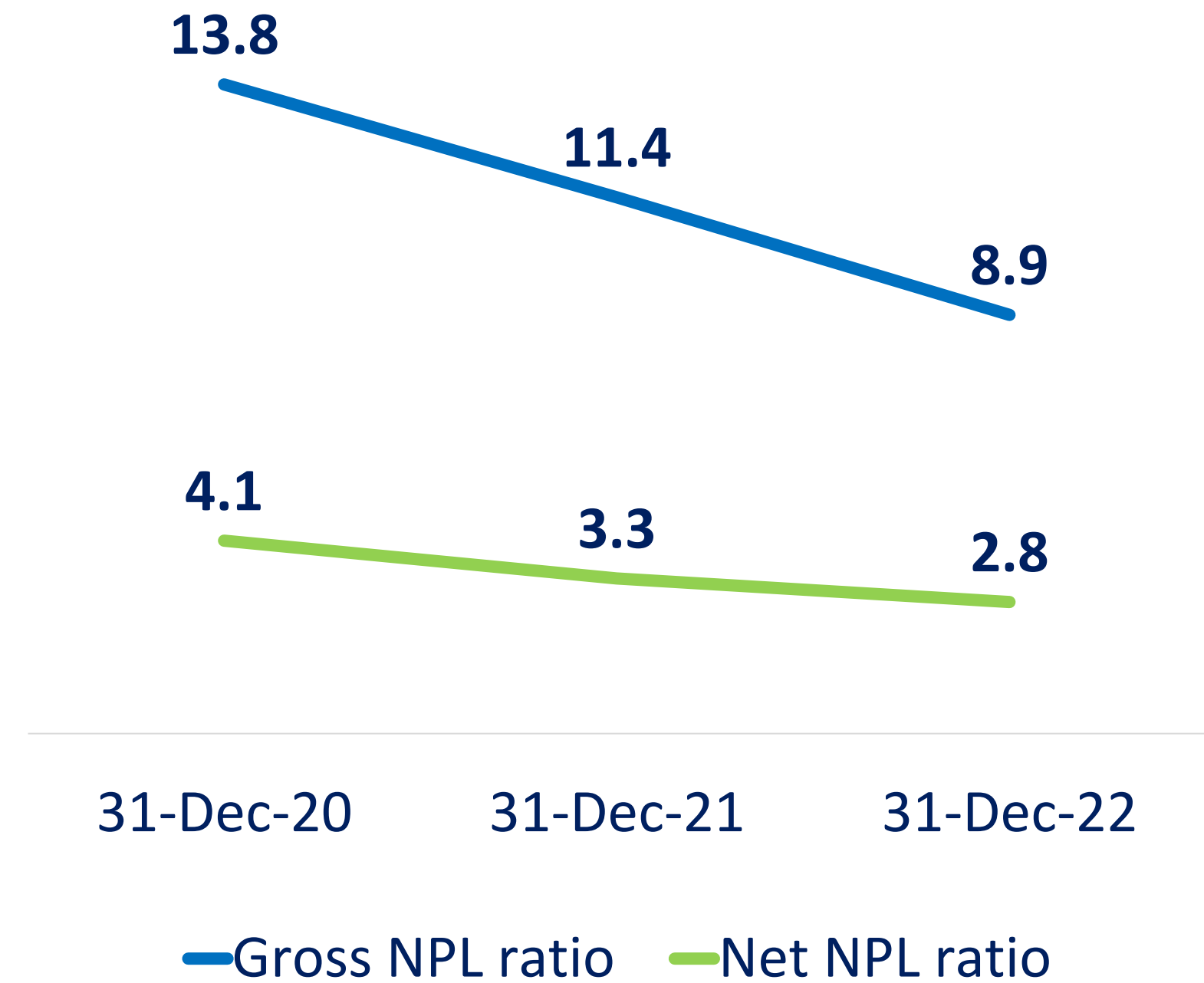


SBM has preserved the quality of its assets, underpinned by a healthy business model and enhanced risk stewardship ...

Credit loss expense (MUR million)



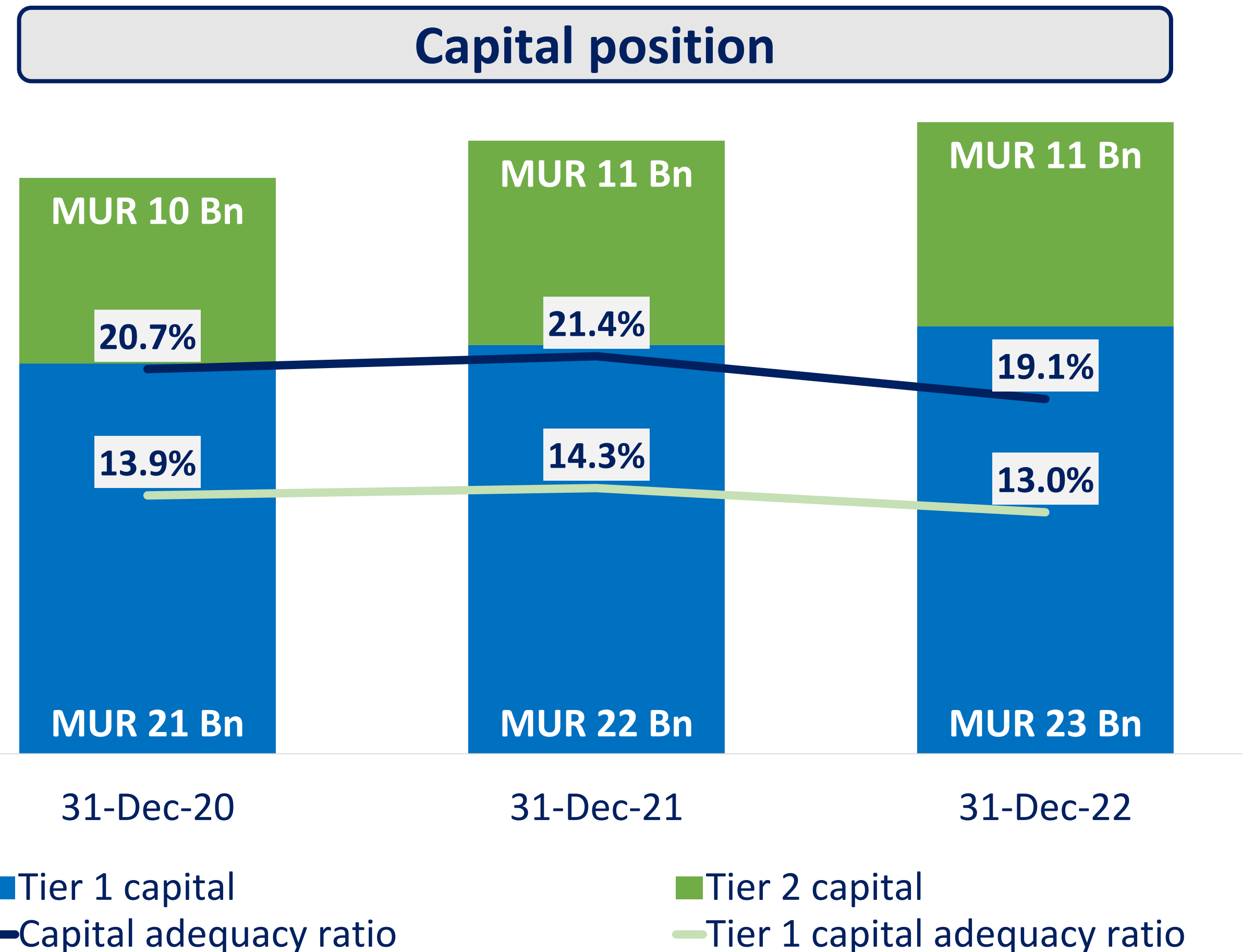
NPL ratio (%)



Provision coverage ratio (%)

73.4 74.3 71.5

... alongside maintaining resilient capital metrics to cushion against potential shocks and support the growth agenda

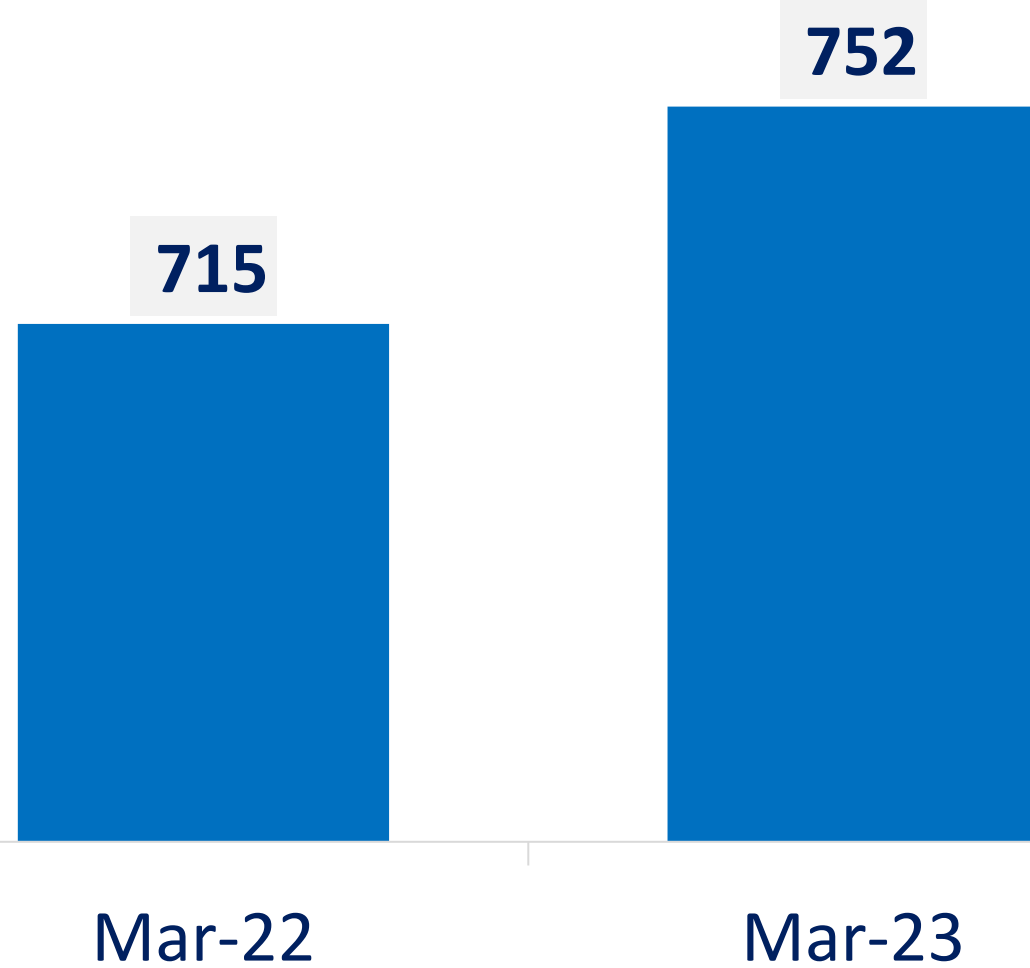


The capital adequacy ratios of the Group entities stand above the minimum requirements as set out by the regulators

Q1 2023: The Group has achieved an encouraging start in spite of the demanding landscape

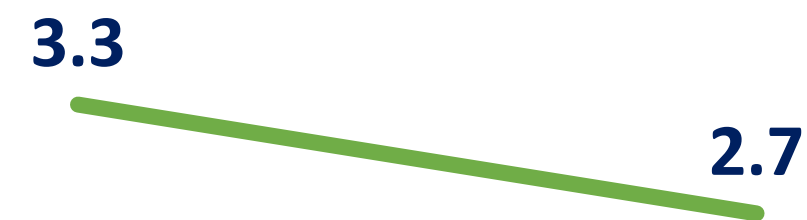
Sustained growth in profitability

Profit attributable to equity holders of the parent (MUR m)

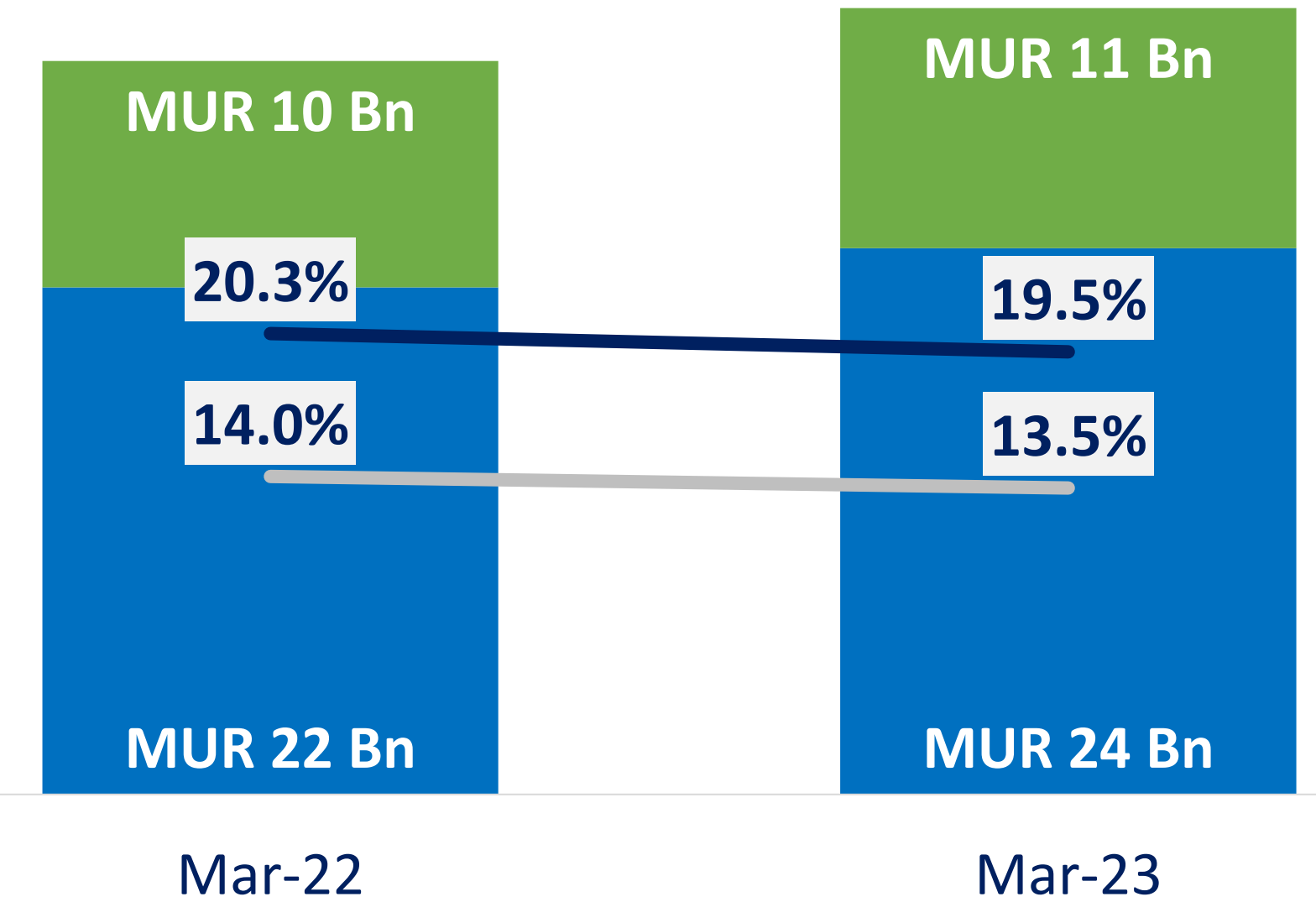


Improved asset quality

Net NPL ratio (%)



Sound capital position



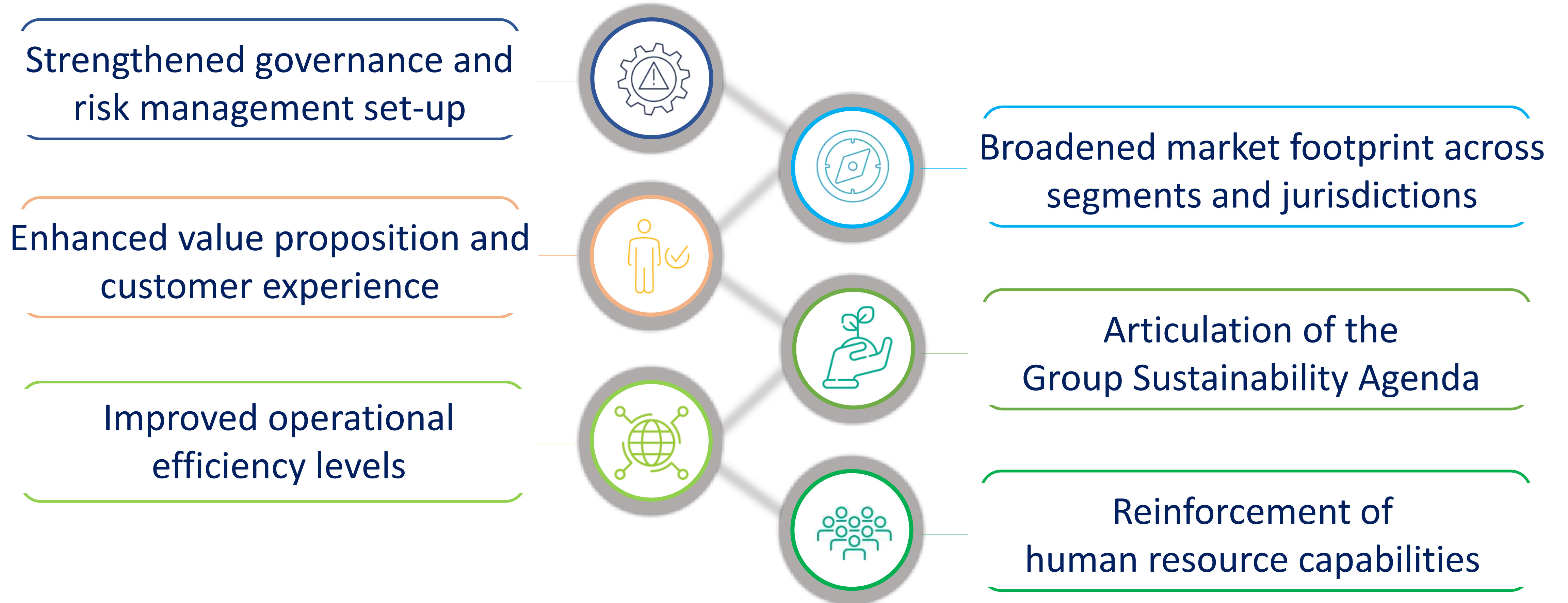
Tier 2 capital

Tier 1 capital

Capital adequacy ratio

Tier 1 capital adequacy ratio

Overall, the Group's financial progress has been supported by well-calibrated strategic moves across jurisdictions



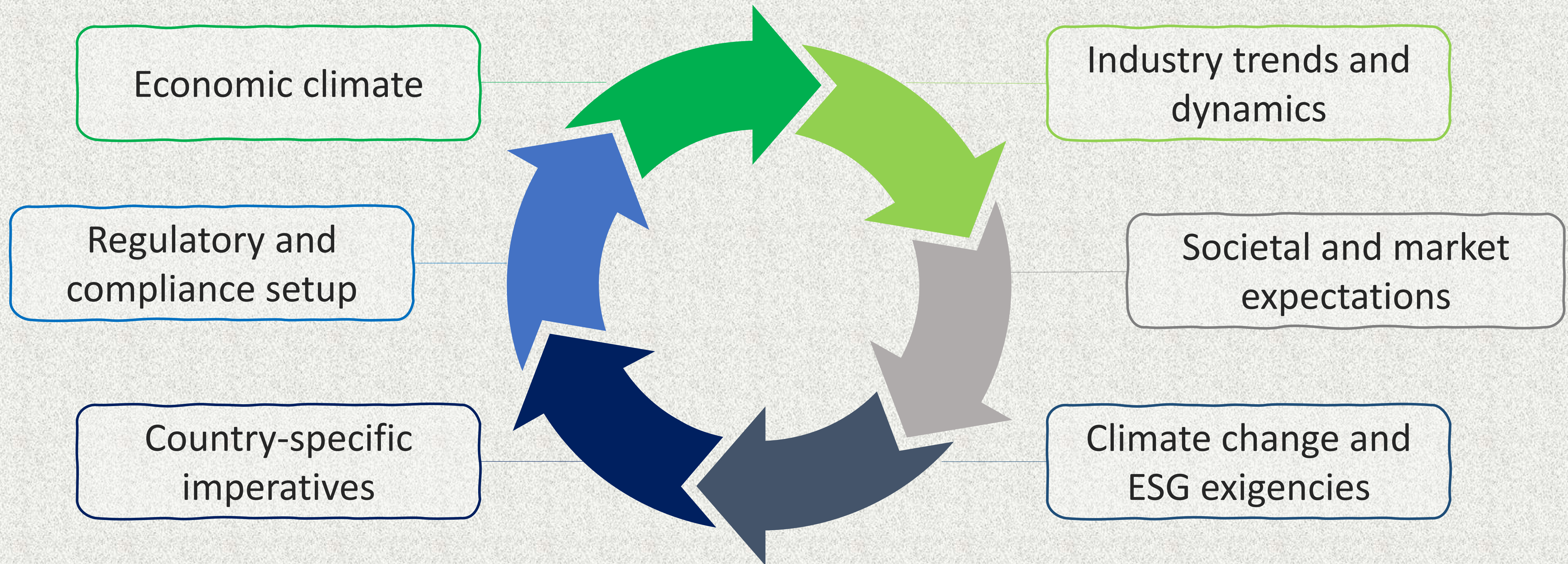


Looking Ahead

SBN

The SBM Group is moving forward with resolute optimism after making allowance for the fast-changing landscape ...

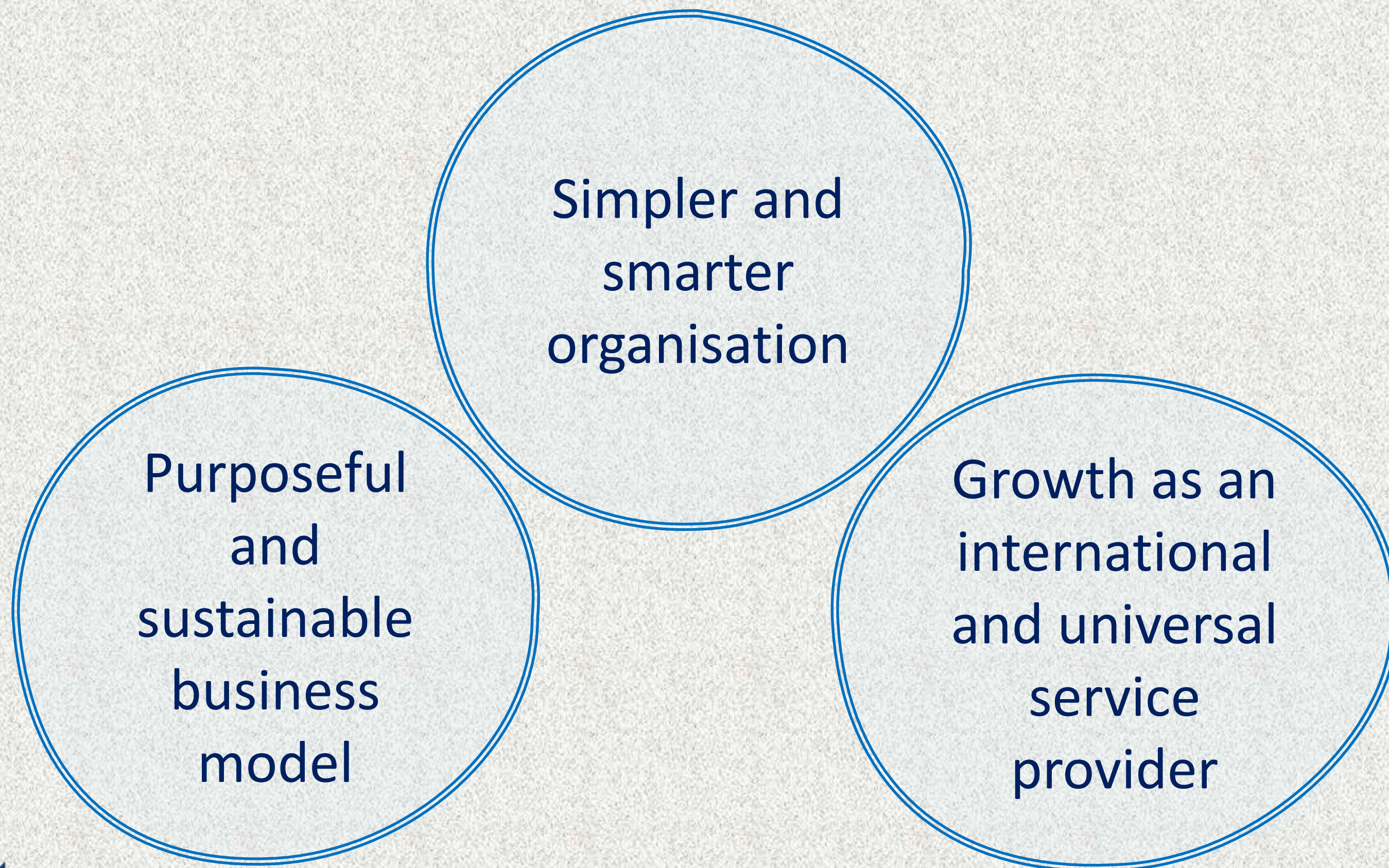
Appraising and proactively coping with the challenging operating environment



... backed by a well-engineered, prudent and responsible business model to entrench sound and sustainable growth

The SBM Group remains committed to executing its strategic orientations and earmarked focus areas ...

... alongside supporting the well-being and progress of economies and societies





SBM Tower, 1, Queen Elizabeth II Avenue, Port Louis, Republic of Mauritius

T : (230) 202 1111 F : (230) 202 1234 E : sbm@sbmgroup.mu www.sbmgroup.mu

Find us on

